

FISCAL NOTE

HB 3082 - SB 3158

February 14, 2000

SUMMARY OF BILL: Provides that under certain circumstances 10 or more employers of the same trade or professional association may enter into an agreement to pool their liabilities to qualify as self-insurers for accident and sickness insurance. The Commissioner of the Department of Commerce and Insurance is given the authority to promulgate such rules and regulations as deemed necessary to provide for the solvency, administration, and enforcement of such pooling agreements.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Less than \$100,000

**Increase State Expenditures - \$50,000 Recurring
\$7,000 One-Time**

Assumes:

- an increase in state revenues from premium taxes to the extent that employers who are not covered under an existing plan choose to join a plan under the provisions of this bill. The amount of such increase cannot be determined but is estimated to be not significant.
- one additional position and related expenses would be needed to implement and monitor the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

HB 3082 - SB 3158